

## Global Statutory Reporting in the Workiva Platform

## **FAQs:**

**Q**: How do you address GDPR issues where data cannot be shared between countries? **A**: Here is a high level orientation to Workiva's GDPR compliance standards.

Q: What IFRS capabilities are there in Workiva?

A: Our starting point for client enablement is to use their existing financial statements, most often in MS Word, for example. Those financials have been refined by their auditors and filed successfully with the local regulators. We rely on our network of advisory partners to provide any ongoing regulatory updates to our customers. These "IFRS capabilities" are an area that presents opportunity for our partners.

Q: How easy is to have a roll forward process each year?

**A**: Optimizing the roll forward process is a critical value driver. Attached is a link to our publicly available Support Center with a link, specifically to our best practices regarding the <u>roll forward process</u>. A video is included.

**Q**: When you translate the entire document from English to another language, do you typically have someone who is native to the local language read the entire document to make sure that the translation was done appropriately?

**A**: In the platform's current state, the translation is meant to primarily facilitate the internal review process. Prior to final signoff for submission, our customers will typically require a final read to ensure a "submission ready" document.