



ESG Summer Series: Simplify your ESG services with Workiva

FAQs:

Q: Workiva list ESG reporting in the regulatory reporting bucket. However, I was wondering if you also see this to be an area for Management Reporting or Internal Reporting?

A: Yes absolutely. In fact, we see the need for enhanced ESG disclosures across the board. We list it under the regulatory reporting, as we see more mandates roll in, but the reality is that with the Workiva platform, customers will be able to use the ESG data sources and link it out to multiple other reports including management and internal reporting.

Q: Will Workiva be able to support the new CSRD taxonomy?

A: With regard to the XBRL taxonomy that CSRD is referring too, the answer is yet, but we don't have the details. EFRAG is still in the process of defining if the taxonomy will be a separate XBRL taxonomy or if it's going to be an extension of ESEF taxonomy or any other solution. We monitor the situation closely. Workiva is a leader in offering XBRL tagging software though, and currently we support the only ESG taxonomy existing on the market - the SASB taxonomy, so we're confident that we will be able to build in the CSRD taxonomy and offer it to the customers as soon as it's publicly available.

Q: Which frameworks do you support?

A: We support SASB, SGD, TCFD, CDP and will soon be also an accredited vendor for GRI. Other frameworks can be custom-built into the tool and the updates will remain on the customers or partners' side.

Q: Do you have pre-templated frameworks reports?

A: Not at this point, we have automated frameworks checklists, and we are working with partners and standard setters to create templates around it.

Q: Can you build your own KPIs to the tool?

A: Yes, Wdesk offers a lot of flexibility around building your own KPIs into the tool and reporting off of them. That's where the partner services become critical during the deployment.

Q: Where do I find additional information on ESG?

A: Please refer to our website and [this datasheet](#) for more information, we will be hosting more ESG events later in the summer, so be on the lookout for those events.