Discovery Questions

Trial Balance Data	o Where is Trial Balance data being sourced from? o Can it be obtained directly from your ERP or Consolidation system or is it a separate file that may include some manual manipulation or massaging of data?
	o What is the nature of the Trial Balance data itself? o Does it present unadjusted ending account balances? o Adjusted ending account balances? o Or perhaps only movement/activity data between two periods?
	o How many entities can be grouped together to produce trial balance data in a standardized manner? o Can Trial Balances for all your entities in scope be generated the same way? o Can it only be achieved at a group or standalone entity level?
Chart of Accounts with Statutory Mapping Data	o Where can your chart of accounts with statutory mapping data be obtained? o Can it be obtained directly from your ERP or Consolidation system or is it a separate file that may include some manual manipulation or massaging of data?
	o How many entities can be grouped together for Chart of Account and Statutory Mapping data? o Is the data standardized across all entities or specific on an entity-by-entity basis?

Discovery Questions

Statutory Adjustments or Journal Entry Data	o Where are statutory adjustment (i.e. statutory journal entry) data maintained? o Are these prepared and posted in your ERP/Consolidation system or maintained offline in an XLSX file?
Extended Trial Balance	o Can your statutory extended trial balance be generated from an ERP or Consolidation system? o Are these manually prepared in an XLSX file?
	o What is the level of detail that the extended trial balance is prepared at? Is it at a unique account level, a rolled-up financial statement level, or account transactional level?
	o How are statutory adjustments presented in the extended trial balance? Do separate columns break out various adjustment types/categories or is it a single column for all adjustment data?
Table Mapping Data for Financial Statements and Disclosure Note	o Once your account balances are finalized in the extended trial balance, how are they used to prepare the various financial statement and disclosure tables? o Is this maintained in a separate XLSX file?
Non-Trial Balance Data	o What types of Non Trial Balance data are reported and where is the data sourced from?
	o What is your typical procedure - Manual entry vs. standardized schedules?